## Message Text

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INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 PA-02 PRS-01 L-03 H-02 /101 W

-----030355Z 097744 /12

R 021607Z MAY 77 FM AMEMBASSY BERLIN TO SECSTATE WASHDC 4671 INFO AMEMBASSY BONN AMEMBASSY WARSAW USMISSION USBERLIN UNN

**UNCLAS BERLIN 5901** 

**ZLOTY** 

E O 11652: NA TAGS: EFIN, GE SUBJ: EAST GERMANS ANNOUNCE REVALUATION OF EAST MARK AGAINST

- 1. NEUES DEUTSCHLAND FOR APRIL 30/MAY 1 CARRIES A
  PROMINENT ANNOUNCEMENT OF A NEW EAST MARK/ZLOTY
  EXCHANGE RATE, EFFECTIVE MAY 2, OF 1 MARK EQUALS
  6.6344 ZLOTYS (OR, .1570 MARKS PER ZLOTY). THE NEW
  RATE APPLIES TO "NON-COMMERCIAL PAYMENTS" AND THE
  PURCHASE OF FOREIGN CURRENCY BY POLES AND EAST GERMANS
  FOR TRAVEL IN THE OTHER COUNTRY.
- 2. ACCORDING TO THE EMBASSY'S INFORMATION THE PREVIOUS RATE WAS .1624 MARKS/ZLOTY. THE APPRECIATION OF THE EAST MARK THUS RAISES THE COST TO POLES OF A SHOPPING TRIP IN THE GDR A STIFF 10.3 PERCENT.
- 3. WE ARE UNABLE TO SPECULATE ON HOW THE EAST GERMANS GOT POLISH AGREEMENT TO A MOVE THAT SEEMS CLEARLY DISADVANTAGEOUS TO POLISH CONSUMERS, WHO UNCLASSIFIED

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DESPITE EXTENSIVE PROHIBITIONS ON ITEMS THAT MAY BE TAKEN HOME TO POLAND, CONTINUE TO THRONG STORES AND MARKETS IN GDR BORDER TOWNS.POLANSKY

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	Margaret P. Grafeld	Declassified/Released	US Department of State	EO Systematic Review	22 May 2009
NNN					

## Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: FOREIGN EXCHANGE RATES, ZLOTY, REVALUATIONS, MARK (CURRENCY)

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SAS ID: 2336175 Secure: OPEN Status: NATIVE

Subject: EAST GERMANS ANNOUNCE REVALUATION OF EAST MARK AGAINST ZLOTY

TAGS: EFIN, GC, PL

To: STATE Type: TE

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